



DATE: August 6, 2007  
SUBJECT: Baldor Electric Company announces  
3<sup>rd</sup> Quarter 2007 Dividend

Fort Smith, Arkansas – Baldor Electric Company (NYSE:BEZ) markets, designs, and manufactures industrial electric motors, power transmission products, drives, and generators and is based in Fort Smith, Arkansas. Baldor made the following announcement after the Company's Board of Directors' meeting on August 6, 2007.

**Cash Dividend ...** The Board of Directors declared a regular quarterly cash dividend of \$0.17 per share on the Company's common stock. The cash dividend is payable on September 28, 2007, to shareholders of record on September 7, 2007.

**Next update ...** The Company will make a presentation at the A.G. Edwards Emerging Growth Conference on September 19, 2007, in New York City. The webcast of the presentation will be available through the Company's website at [www.baldor.com](http://www.baldor.com).

**For more information contact:**

Baldor Electric Company	Phone: 479-646-4711	John A. McFarland .....	Chairman & CEO
P O Box 2400	Fax: 479-648-5701	Ronald E. Tucker .....	President & COO
Fort Smith, Arkansas 72902	Website: <a href="http://www.baldor.com">www.baldor.com</a>	Tracy L. Long .....	VP Investor Relations